

# Press Release

26 May 2009

<b>Table 1</b>						
<b>Key figures for the Danish economy</b>						
	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
<b>Percentage change from previous year</b>						
Real GDP	2.4	3.3	1.6	-1.1	-2.5	1.0
Trade-weighted GDP abroad	2.2	3.1	2.8	1.3	-3.5	0.6
Markets for Danish manufactures	5.9	8.9	7.7	3.5	-9.4	1.6
International competitiveness	-1.3	-1.1	-3.1	-4.0	-3.1	-1.8
Export of manufactures, volume <sup>1)</sup>	7.9	6.3	2.0	2.5	-12.3	1.3
Hourly wages	3.6	3.6	4.1	4.6	3.2	3.2
Consumer price index	1.8	1.9	1.7	3.4	1.4	2.1
Price index for single-family houses	17.4	21.6	4.8	-3.2	-7.0	0.0
Merchandise export prices	5.0	3.7	1.8	7.0	-2.3	1.2
Merchandise import prices	3.6	3.1	2.9	6.3	-3.2	0.7
Merchandise terms of trade	1.4	0.6	-1.1	0.6	0.9	0.5
Productivity in private non-agricultural sector	1.3	1.9	-2.3	-3.7	1.4	5.4
Real disposable income of households	1.2	3.7	-0.3	0.2	4.6	2.0
<b>Labour market</b>						
Labour force (thousands)	2,868	2,891	2,935	2,933	2,913	2,884
Employment (thousands)	2,727	2,781	2,857	2,881	2,808	2,739
Of which in private sector	1,902	1,956	2,035	2,067	1,983	1,910
in public sector	825	826	822	814	824	829
Percentage change in total employment	1.1	2.0	2.7	0.8	-2.6	-2.4
Unemployment (thousands)	141	109	78	52	105	145
Unemployment rate (per cent)	4.9	3.8	2.7	1.8	3.6	5.0
Unemployment rate. EU-def. (per cent)	4.8	3.9	3.8	3.3	5.2	6.6
<b>Long term bond yields. exchange rate</b>						
10-year government bonds	3.4	3.8	4.3	4.3	3.7	4.1
30-year mortgage credit bond	4.4	5.1	5.4	6.1	5.5	5.6
The effective krone rate (1980=100)	102.3	102.0	103.2	105.9	107.7	107.8
<b>Balance of payments</b>						
Goods and services (bill. DKK)	75.8	49.5	36.2	37.6	35.7	30.3
Current account (bill. DKK)	67.1	47.0	12.0	38.7	19.9	14.9
Current account (per cent of GDP)	4.3	2.9	0.7	2.2	1.1	0.8
Net foreign assets. ultimo (bill. DKK)	51.2	-26.9	-111.6	-152.6	-145.2	-130.7
Net foreign assets (per cent of GDP)	3.3	-1.7	-6.6	-9.1	-8.3	-7.2
<b>Public finances</b>						
Government net lending (bill. DKK)	77.1	81.5	75.1	63.2	-22.5	-60.1
Government net lending (per cent of GDP)	5.0	5.0	4.5	3.6	-1.3	-3.3
General government gross debt, year-end, (bill. DKK)	572.8	509.5	453.1	580.0	631.7	703.0
General government gross debt, year-end, (per cent of GDP)	37.1	31.3	26.8	33.3	36.1	38.8
Tax burden (per cent of GDP)	51.0	49.8	48.8	48.5	46.6	45.9
Expenditures (per cent of GDP)	51.9	50.7	50.0	50.8	53.4	54.8
1) Excluding ships and planes.						